Financial statements of

St. Mary's Hospital Foundation

March 31, 2022

Deloitte LLP
La Tour Deloitte
1190 Avenue des
Canadiens-de-Montréal
Suite 500
Montréal QC H3B 0M7
Canada

Tel: 514-393-7115
Fax: 514-390-4116
www.deloitte.ca

Independent Auditor's Report

To the Members of
St. Mary's Hospital Foundation

Qualified Opinion

We have audited the financial statements of St. Mary's Hospital Foundation (the "Foundation"), which comprise the balance sheet as at March 31, 2022, and the statements of income and expenditures, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Foundation derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to recorded donations, the excess of income over expenditures, and cash flows from operations for the years ended March 31, 2022 and 2021, current assets as at March 31, 2022 and 2021, and fund balances as at April 1 and March 31 for both the 2022 and 2021 years. Our audit opinion on the financial statements for the year ended March 31, 2021, was also modified because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP[1]

September 29, 2022

[1] CPA auditor, public accountancy permit No. A125888

St. Mary's Hospital Foundation

Statement of income and expenditures

Year ended March 31, 2022

	Notes/ Schedule	Endowment Fund	Restricted Fund	General Fund	2022 Total	2021 Total
		$	$	$	$	$
Income						
Donations and events revenue		**21,580**	**1,576,201**	**3,389,380**	**4,987,161**	4,023,879
Investment income	3	**500,541**	**356,874**	**2,414,671**	**3,272,086**	6,377,558
Other income	11	**—**	**—**	**43,461**	**43,461**	218,588
		522,121	**1,933,075**	**5,847,512**	**8,302,708**	10,620,025
Expenditures						
Salaries		**—**	**—**	**805,308**	**805,308**	829,649
Expenses – special events		**—**	**28,687**	**169,409**	**198,096**	47,172
Administrative and fundraising expenses		**—**	**—**	**287,851**	**287,851**	256,226
Investment expenses		**—**	**—**	**131,475**	**131,475**	114,393
Amortization of capital assets		**—**	**—**	**4,114**	**4,114**	4,114
		—	**28,687**	**1,398,157**	**1,426,844**	1,251,554
Excess of income over expenditures before the following items		**522,121**	**1,904,388**	**4,449,355**	**6,875,864**	9,368,471
Donations to St. Mary's Hospital Center	A	**—**	**(914,053)**	**(1,282,926)**	**(2,196,979)**	(2,429,478)
Chairs and special projects			**(120,000)**	**(135,940)**	**(255,940)**	(223,260)
Excess of income over expenditures		**522,121**	**870,335**	**3,030,489**	**4,422,945**	6,715,733

The accompanying notes and supporting schedule are an integral part of the financial statements.

St. Mary's Hospital Foundation
Statement of changes in fund balances
Year ended March 31, 2022

	Notes	Endowment	Restricted Fund	Invested in capital assets	Unrestricted	Total
		$	$	$	$	$
Balance as at March 31, 2020		7,532,318	9,317,252	12,659	6,547,761	23,409,990
Excess (deficiency) of income over expenditures		1,658,372	988,341	(4,114)	4,073,134	6,715,733
Interfund transfer	6	—	202,954	—	(202,954)	—
Balance as at March 31, 2021		**9,190,690**	**10,508,547**	**8,545**	**10,417,941**	**30,125,723**
Excess (deficiency) of income over expenditures		**522,121**	**870,335**	**(4,114)**	**3,034,603**	**4,422,945**
Acquisition of capital assets		**—**	**—**	**1,551**	**(1,551)**	**—**
Interfund transfer	6	**—**	**352,126**	**—**	**(352,126)**	**—**
Balance as at March 31, 2022		**9,712,811**	**11,731,008**	**5,982**	**13,098,867**	**34,548,668**

The accompanying notes and supporting schedule are an integral part of the financial statements.

St. Mary's Hospital Foundation
Balance sheet
As at March 31, 2022

	Notes	2022	2021
		$	$
Assets			
Current assets			
Cash		**601,464**	333,941
Accounts receivable		**144,799**	221,195
Prepaid expenses		**82,152**	58,607
		828,415	613,743
Portfolio investments, at fair value	4	**34,600,484**	30,666,039
Capital assets	5	**5,982**	8,545
		35,434,881	31,288,327
Liabilities			
Current liabilities			
Accounts payable and accruals		**60,737**	48,925
Due to St. Mary's Hospital Center		**701,226**	973,679
Unearned revenue		**64,250**	80,000
		826,213	1,102,604
Loan – Canada Emergency Business Account (CEBA)	11	**60,000**	60,000
		886,213	1,162,604
Pledges payable commitments	9		
Fund balances			
Endowment	7	**9,712,811**	9,190,690
Externally restricted	8	**11,731,008**	10,508,547
General			
Invested in capital assets		**5,982**	8,545
Unrestricted		**13,098,867**	10,417,941
		34,548,668	30,125,723
		35,434,881	31,288,327

The accompanying notes and supporting schedule are an integral part of the financial statements.

Approved by the Board

____, Director

____, Director

St. Mary’s Hospital Foundation
Statement of cash flows
Year ended March 31, 2022

	2022	2021
	$	$
Operating activities		
Excess of income over expenditures	**4,422,945**	6,715,733
Adjustments for:		
Amortization of capital assets	**4,114**	4,114
Realized gains on investments	**(1,445,812)**	(262,699)
Unrealized change in fair value of investments	**(1,057,041)**	(5,300,195)
Share donations received	**(705,965)**	(589,728)
	1,218,241	567,225
Changes in non-cash operating working capital items		
Accounts receivable	**76,397**	(34,616)
Receivable from subsidiary	**—**	37,332
Prepaid expenses	**(23,545)**	6,726
Accounts payable and accruals	**11,813**	(27,920)
Due to St. Mary’s Hospital Center	**(272,454)**	(1,055,233)
Unearned revenue	**(15,750)**	14,995
	994,702	(491,491)
Investing activities		
Acquisition of capital assets	**(1,551)**	—
Acquisition of investments	**(10,738,201)**	(10,650,818)
Proceeds on sale of investments	**10,012,573**	10,955,886
	(727,179)	(305,068)
Financing activities		
Increase in Canadian Emergency Business Loan	**—**	60,000
Net increase (decrease) in cash	**267,523**	(126,423)
Cash, beginning of year	**333,941**	460,364
Cash, end of year	**601,464**	333,941

The accompanying notes and supporting schedule are an integral part of the financial statements.

1. Nature of the activities of the Foundation

The St. Mary’s Hospital Foundation (the “Foundation”) is incorporated under Part III of the *Companies Act* (Québec) as a not-for-profit organization and is a registered charity within the meaning of the *Income Tax Act*. Under the *Income Tax Act*, the Foundation is classified as a public foundation and is subject to the articles thereof. The objective of the Foundation is to raise funds for the needs of St. Mary’s Hospital Center (the “Hospital”) that are not funded by the ministère de la Santé et des Services sociaux. The Hospital is a McGill affiliated CHAU accredited community hospital.

2. Accounting policies

The financial statements of the Foundation have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) using the restricted fund method. The significant accounting policies are:

Adoption of the amendments to Section 3856, Financial Instruments, for financial instruments originated or exchanged in a related party transaction

Effective April 1, 2021, the Foundation has adopted the amendments to Handbook Section 3856, *Financial Instruments* (“Section 3856”) related to the recognition of financial instruments originated or exchanged in a related party transaction, referred to herein as the “related party financial instruments amendments”.

These amendments to Section 3856 establish new guidance for determining the measurement of a related party financial instrument. The related party financial instruments amendments require that such a financial instrument be initially measured at cost, which is determined based on whether the instrument has repayment terms. If the instrument has repayment terms, the cost is determined using its undiscounted cash flows, excluding interest and dividend payments, less any reduction for impairment. Otherwise, the cost is determined using the consideration transferred or received by the Foundation in the transaction. Subsequent measurement is based on how the instrument was initially measured.

The Foundation has applied the related party financial instruments amendments in accordance with the transition provisions of Section 3856. The amendments should be applied retrospectively. When related party financial instruments exist at the date these amendments are applied for the first time, the cost of an instrument that has repayment terms is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment as at the beginning of the earliest comparative period i.e., April 1, 2020. The cost of an instrument that does not have repayment terms is deemed to be its carrying amount in the Foundation's financial statements, less any impairment, as at the same date. The fair value of an instrument that is an investment in shares quoted in an active market is determined as at the same date.

When related party financial instruments do not exist at the date these amendments are applied for the first time, transition relief was provided such that the related party financial instruments do not need to be restated as at the beginning of the earliest comparative period.

The adoption of these amendments had no material impact on the amounts recognized in the Foundation’s financial statements or disclosures.

2. Accounting policies (continued)

Fund accounting

Donations and other income received by the Foundation are classified into three funds: the Endowment Fund, the Restricted Fund and the General Fund.

The Endowment Fund records donations that are subject to donor stipulations requiring the capital to be maintained. The fund balance consists of original endowment contributions plus cumulative investment income required to be reinvested in endowment capital as per the Foundation's current Capital Funds Governance Policy.

The Restricted Fund includes resources that are subject to requirements specified by the donors, including investment income earned on endowment funds established for restricted purposes. The fund balance consists of restricted funds received but not yet spent.

The General Fund records all unrestricted activities, which includes sources of funds that are not subject to specific stipulation and are available for operations or as directed by the board of directors. Funds invested in capital assets report the capital assets less their accumulated amortization.

Investment income

Investment income is recorded when earned. Investment income is allocated in accordance with the Foundation's Capital Funds Governance Policy. Unrestricted investment income is recorded in the General Fund. In order to preserve endowment capital against inflation, only a prescribed percentage, as determined by the board, of the opening fair value of endowment capital is made available for spending and is recorded in the Restricted Fund. Any excess of actual investment income earned on endowments over the prescribed amount is recorded as investment income in the Endowment Fund. In the event of a shortfall, a negative investment income is recorded in the Endowment Fund drawing down on investment income previously accumulated.

Donations

Pledged donations are presented in the notes to the financial statements and are only recorded as income when received.

Donated goods and services

The value of donated goods and services is recorded as revenue and an expense in the financial statements when the fair value can be reasonably estimated and when the goods and services are normally purchased and would be paid for if not donated.Furthermore, each year, many volunteers give a lot of their time to the Foundation to make sure that it can provide its services. These services are not recognized in the financial statements.

Capital assets

Capital assets are recorded at cost. Amortization is computed on the straight-line basis over the estimated useful life of the assets as follows:

Office furniture and equipment	5 years
Leasehold improvements	10 years

2. Accounting policies (continued)

Financial instruments

Initial measurement

Financial assets and financial liabilities originated or exchanged in arm's length transactions are initially recognized at fair value when the Foundation becomes a party to the contractual provisions of the financial instrument. Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Foundation is in the capacity of management, are initially recognized at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. The cost of financial instruments with repayment terms is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. The cost of financial instruments without repayment terms is determined using the consideration transferred or received by the Foundation in the transaction.

Subsequent measurement

Subsequently, all financial instruments are measured at amortized cost except for portfolio investments, which are measured at fair value at the balance sheet date.

Transaction costs

Transaction costs related to portfolio investments are expensed as incurred. Transaction costs for all other instruments are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the effective interest method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the effective interest method and recognized in the statement of operations as interest income or expense.

Impairment

With respect to financial assets measured at cost or amortized cost, the Foundation recognizes in operations an impairment loss, if any, when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to operations in the period the reversal occurs.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the prevailing rates of exchange at the balance sheet date. Revenue and expenses are translated at the exchange rates prevailing on the transaction dates. Realized and unrealized exchange gains and losses are included in the statement of income and expenditures. The Foundation does not use derivative instruments to mitigate foreign exchange risk.

2. Accounting policies (continued)

Use of estimates

The preparation of financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

3. Investment income

	2022	2021
	$	$
Interest	**222,082**	212,732
Dividends and other distributions	**547,151**	601,932
Realized gains on investments	**1,445,812**	262,699
Unrealized change in fair value of investments	**1,057,041**	5,300,195
	3,272,086	6,377,558

The allocation of investment income is made in accordance with the Foundation's Capital Funds Governance Policy described in Note 2, resulting in the presentation of investment income in the statement of income and expenditures as follows:

	2022	2021
	$	$
Endowment Fund	**500,541**	1,627,640
Restricted Fund	**356,874**	291,792
General Fund	**2,414,671**	4,458,126
	3,272,086	6,377,558

4. Portfolio investments, at fair value

	2022	2021
	$	$
Cash and cash equivalents	**3,234,848**	1,011,840
Bonds – Canadian	**5,258,107**	4,639,674
Mutual funds, bonds – Canadian	**2,927,952**	2,803,452
Shares – Canadian	**13,807,999**	12,367,107
Shares – Foreign	**8,938,787**	9,475,874
Alternative investments	**432,791**	368,092
	34,600,484	30,666,039

4. Portfolio investments, at fair value (continued)

Market risk

The Foundation is subject to market risk, which is the risk that the fair value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual security of its issuer or factors affecting all securities traded in the market. These risks include exposure to fluctuations in interest rates and in foreign currencies. The concentration of risk is mitigated because of the Foundation's diversification of its investment portfolio.

Currency risk

The Foundation has investments in foreign currencies and is accordingly subject to risk arising from currency rate changes. The fair value of U.S. shares is translated at the currency rate as at March 31, which was 1.2496 in 2022 (1.2575 in 2021) and comprised 37.39% (45.71% in 2021) of the foreign shares balance.

Interest rate risk

The Foundation has interest rate risk from the impact of changes in interest rates on the fair value of fixed-income investments. The Foundation's bonds bear interest at rates ranging from 0.80% to 7.88% (0.55% to 10.95% in 2021) and mature within the next six years (six years in 2021).

Credit risk

Credit risk concentration exists where a significant portion of the portfolio is invested in securities which have comparable characteristics or obey similar variations relating to economic or political conditions. The credit risk is mainly due to the fact that the Foundation owns bonds. There is a risk that the issuer will be unable to pay their obligations towards the Foundation. The Foundation mitigates this risk through the diversification of its investment portfolio.

5. Capital assets

			2022	2021
	Cost	**Accumulated amortization**	**Net book value**	Net book value
	$	**$**	**$**	$
Office furniture and equipment	**168,017**	**165,436**	**2,581**	1,743
Leasehold improvements	**31,525**	**28,124**	**3,401**	6,802
	199,542	**193,560**	**5,982**	8,545

6. Interfund transfers

The board of directors of the Foundation may authorize, from time to time, transfers between funds in accordance with the Hospital's strategic direction. The interfund transfers consist primarily of funds collected through the Foundation's fundraising events that are allocated to specific internal and external projects. In 2022, $352,126 were transferred from the General Fund to the Restricted Fund with 100% of the of net proceeds from the 2021 St. Mary's Masters golf tournament, $346,172 allocated to the Cardiology department and $5,954 to cover costs of comfort kits for cancer patients. In 2021, $202,954 were transferred from the General Fund to the Restricted Fund with $167,954 for the renovations and operation of the coffee shop and $35,000 in financial aid to the Auxiliary.

7. Endowment

	2022	2021
	$	$
McGill Chair – Family & Community Medicine Research	**3,340,702**	3,171,931
McGill Chair – Community Cancer Care	**3,865,645**	3,670,354
Family Medicine	**99,626**	94,146
Oncology	**227,873**	215,339
Helene Derouin Renaud	**271,249**	256,048
Johnson Fund for Geriatrics	**218,646**	201,942
Edward Tinmouth	**333,887**	315,521
Gail Hutchison	**338,242**	310,787
St. George's Lodge	**150,803**	142,508
Renal Dialysis	**246,539**	232,978
Hingston Grant/Med Leadership	**155,055**	140,145
J. Desmarais Fund for Nurses	**79,010**	74,664
I.C.U. Fund	**98,762**	93,329
Ophthalmology	**79,010**	74,664
Governors of St. Mary's Legacy	**23,159**	21,885
Arvind K. Joshi Nursing Research Fellowship	**183,406**	173,318
Joyce Stuart Slapcoff	**1,197**	1,131
	9,712,811	9,190,690

8. Externally restricted

	2022	2021
	$	$
Campus Development Project	**4,087,682**	3,985,289
Disbursable Endowment Interest	**1,440,814**	1,314,050
Senior Friendly Initiative	**1,185,955**	1,132,225
Heart & Stroke	**647,683**	196,659
Medicine	**462,315**	469,566
Dr. Hemmings Female Pelvic Medicine Fellowship	**444,237**	313,678
Cancer Care Program	**412,603**	430,761
Pamela Prchal Fund for Advancement in Cancer	**402,548**	197,956
Girls for the Cure	**347,388**	215,053
Ophthalmology	**224,971**	219,974
Professional Advancement	**214,483**	214,483
Orthopaedic Fellowship	**193,894**	174,555
Emergency Fund	**156,453**	136,043
Family Medicine	**151,431**	137,776
SMHC Medical Physicians Fund	**132,656**	125,330
SMHC Mat/Child Physicians Fund	**100,426**	—
Nursing Alumni	**—**	248,681
Other fund balances of less than $100,000 each	**1,125,469**	996,468
	11,731,008	10,508,547

9. Pledges made, but not recognized in the financial statements

At year-end, the Foundation's outstanding pledges to the Hospital over a period up to ten years were as follows:

	$
McGill Chair	220,000
Rossy Cancer Network	1,846,740
Medical Research and Teaching	1,232,000
5th Floor In-Patient Cancer Care Renovation	83,830
McGill Orthopaedic Fellowship & Research	242,736
Equipment Funding for Orthopaedic Department	300,070
Simulation Room in Emergency	14,692
Research Scientific Director Recruitment & Retention	450,000
SMHC Site Specific Equipment (Urology, Gastroenterology, Orthopaedics, Emergency, Hemodialysis)	158,535
Ophthalmology Equipment	378,000
Orthopaedic Project	400,000
Senior Friendly Initiative	1,237,500
COVID-19 Needs	298,922
	6,863,025

9. Pledges made, but not recognized in the financial statements (continued)

In addition, the Foundation has pledged $15,000,000 to support the modernization project subject to conditions regarding the feasibility of the project and other matters specified by the Foundation. Any disbursements related to this pledge are expected to be made in the next three to five years.

The timing of disbursement of these pledges will depend on the timing of the Hospital's execution of its plans in these areas and subject to the cash availability of the Foundation. Amounts claimed by the Hospital are expensed only when properly submitted, reviewed and approved by the Foundation.

10. Financial instruments

Liquidity risk

The Foundation's objective is to have sufficient liquidity to meet its liabilities when due. The Foundation monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2022, the most significant financial liabilities are accounts payable and accruals and due to St. Mary's Hospital Center.

11. Government Programs – COVID-19

In April 2020, as part of the COVID-19 pandemic economic relief, the Government of Canada announced the Canada Emergency Wage Subsidy (CEWS) to help eligible employers by providing a subsidy. The CEWS that was recorded as a revenue in the unrestricted fund in the statement of income and expenditures was $43,461 ($198,588 in 2021).

The Foundation also has a line of credit of $60,000 ($60,000 in 2021) as part of the Government-sponsored Canada Emergency Business Account (CEBA). The line is non-interest bearing and the term of repayment is no later than December 31, 2023. The line of credit is fully used as at March 31, 2022 and 2021. The CEBA contract includes an early repayment loan forgiveness of $20,000, which the Foundation recognized in 2021 when the conditions were met. The forgivable portion is included in accounts receivable until the loan is repaid in full.

12. Comparative figures

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

Donations to St. Mary's Hospital Center – Schedule A

	2022	2021
	$	$
From Restricted Funds		
Nursing Alumni	**253,157**	—
Medicine	**253,825**	12,546
Cancer care	**187,442**	393,724
Family medicine	**121,341**	127,640
Professional Advancement	**79,388**	—
Emergency	**5,914**	60,308
Campus Development	**4,407**	926,778
Other projects	**8,579**	4,962
	914,053	1,525,958
From General Funds – Unrestricted		
Medical research, support and grants	**1,282,926**	903,520
	2,196,979	2,429,478